

### Purpose

The Central PA Chamber of Commerce has designated a set amount of funds to be used as a Collateral Pledge for Central PA Chamber members seeking a loan for their business needs.

The Pledged Asset Loan (PAL) is secured by a Certificate of Deposit (CD) the Central PA Chamber of Commerce pledges to the member financial institution (a.k.a., Lender) providing the loan.

The Collateral Pledge can be up to ten percent (10%) of the loan, or, a maximum of twenty-five thousand dollars (\$25,000). Funds are directly deposited to the Lender as Collateral in the form of a CD. No funds are received directly by the Borrower / Applicant.

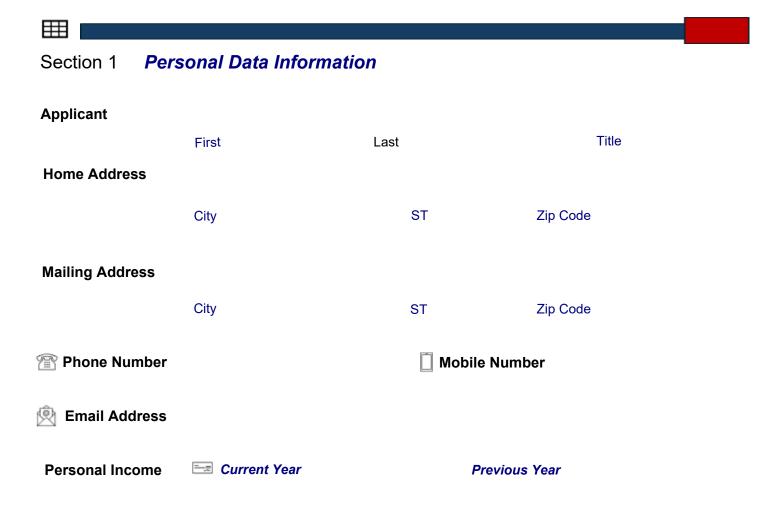
### Pledged Asset Loan (PAL)

# Application

### Instructions

Please complete the following application. The information provided will be given to the Central PA Chamber of Commerce to review and approve the request.

# Dollar Amount requested as Collateral Pledge:





# Application (continued)

| 9Å0   |                       |                |          |        |  |
|---|-----------------------|----------------|----------|--------|--|
| Section 2 Business Information                                      |                       |                |          |        |  |
| Business Name   |                       |                |          |        |  |
| Business Address  |                       |                |          |        |  |
| City  | ST                    | Zip Code       |          |        |  |
| 👚 Phone Number  | FEIN (Tax Code)       |                |          |        |  |
|   |                       |                |          |        |  |
| Current Business Income   | Previous Year Income  |                |          |        |  |
| Principal Product / Service   |                       |                |          |        |  |
| Year Established  | # Full Time Employees | # Part Time Ei | mployees |        |  |
| Type of Business  | Type of Ownership     |                |          |        |  |
| Company Principals  | Title                 |                | % of Own | ership |  |
|   |                       |                |          |        |  |
|   |                       |                |          |        |  |
|   |                       |                |          |        |  |
|   |                       |                |          |        |  |
|   |                       |                | Yes      | No     |  |
| Has the company or any of its principals ever filed for bankruptcy? |                       |                |          |        |  |
| If yes, what year?  |                       |                |          |        |  |
| Does the company currently own or lease its existing facilities?    |                       |                |          |        |  |
| Does the company currently own or lease its existing equipment?     |                       |                |          |        |  |
|   |                       |                |          |        |  |



Pledged Asset Loan (PAL)

# Application (continued)

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Proposed # of added employees directly related to the project:

### Section 4 Sources and Application of Funds

| Financing Sources             |                         | Application of Funds |
|-------------------------------|-------------------------|----------------------|
| \$ Equity                     | \$ Equipment            |                      |
| \$ Bank                       | \$ Working Capital      |                      |
| \$ SBAP                       | \$Building Improvements |                      |
| \$ Other                      | \$ Real Estate          |                      |
|                               | \$ Other                |                      |
| Detail for Other:             |                         |                      |
|                               |                         |                      |
| Total:                        | Total:                  |                      |
|                               |                         |                      |
| Member Financial Institution  |                         |                      |
| Financial Institution Address |                         |                      |
| Loan Officer Name             | Loan Officer Phone      |                      |
| Loan Officer Email            |                         |                      |



### Pledged Asset Loan (PAL)

## Application (continued)

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#### Section 5 **Project Status**

Yes No

Have you filed applications to, or received commitments from, any of the financing sources listed in Section 4, "Sources and Application of Funds?"

#### If "Yes", please specify:

Please provide Financial Statements for the current and past year:

#### Have you developed a business plan that includes any or of the following information?

Three (3) year projected income statements (one (1) year for start-up)?

Three (3) year projected balance sheets (one (1) year for start-up)?

Three (3) year cash flow projections (one (1) year for start-up)?

Feasibility or Market Studies?

#### Section 6 Applicant Signature

My signature below authorizes the Central PA Chamber of Commerce, its agents, or assignees to investigate my personal and business financial credit history and to obtain all other necessary PAL application information including liens, debts, and other financial obligations for the purpose of PAL evaluation related to this application. Each of the undersigned authorizes you to answer any questions relating to this application for business credit and personal association with the applicant business. My signature below assures and warrants the information contained herein as accurate and complete and I/we have not willfully or knowingly omitted any information critical to this credit application. If at any time during this PAL application process I/we become aware of any additional information relating to my personal or business credit relationships, I/we will immediately disclose that information the Central PA Chamber of Commerce.

Date

Applicant Signature

Date

**Co-Applicant Signature**